GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:2217
ANSWERED ON:03.12.2007
REMOVAL OF GRAINS FROM FUTURE TRADE
Thakkar Smt. Jayaben B.

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether some States particularly Gujarat, Madhya Pradesh, Uttar Pradesh, Maharashtra and Rajasthan have requested the Union Government to remove certain foodgrains including Bengal gram and pulses from future trading to control their prices; and

(b) if so, the details thereof and the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION(SHRI TASLIMUDDIN)

(a) : The Government have received requests from the State Governments of Maharashtra and Tamil Nadu to ban futures trading in essential commodities in the context of rise in prices of some of the foodgrains.

(b) : In the context of discussion regarding whether and to what extent futures trading has contributed to price rise in agricultural commodities in recent times, the Government has set up an Expert Committee on 2/3/2007 under the Chairmanship of Professor Abhijit Sen, Member, Planning Commission to study, inter alia, the extent of impact, if any, of futures trading on wholesale and retail prices of agricultural commodities. The final view on forward trading in agricultural commodities would be taken after the Report is submitted by the Committee.